

Golden Frontier Berhad Group of Companies  
Condensed Consolidated Income Statements  
For 3 Months Ended 31 December 2007

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
	31-Dec-07 RM '000	31-Dec-06 RM '000	31-Dec-07 RM '000	31-Dec-06 RM '000
Revenue	37,856	33,478	37,856	33,478
Operating profit	4,808	4,535	4,808	4,535
Interest expense	(720)	(877)	(720)	(877)
Interest income	27	15	27	15
Profit before taxation	4,116	3,673	4,116	3,673
Tax expense	(402)	(255)	(402)	(255)
Profit after taxation	3,714	3,418	3,714	3,418
Unusual Items	-	-	-	-
Net profit for the period	3,714	3,418	3,714	3,418
Basic earnings per ordinary share (sen)	6.27	5.71	6.27	5.71
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

Note - The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 September 2007 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies  
Condensed Consolidated Balance Sheet  
As At 31 December 2007

	Current Year-to-date	Last Audited
	31-Dec-07	30-Sep-07
	RM '000	RM '000
Property, plant and equipment	60,336	61,543
Prepaid Land Lease Payment	14,014	14,289
Investment Properties	8,100	8,100
Goodwill on consolidation	10,545	10,649
Property Development Costs	3,122	3,447
Property Development Costs	3,100	2,564
Assets Held For Disposal	-	1,925
Inventories	21,761	19,379
Trade receivables	36,608	32,477
Other receivables, deposits and prepayments	6,124	6,933
Accrued Billings	-	-
Current Tax Assets	344	317
Cash and bank balances	4,287	3,569
Total Current Assets	72,224	67,164
Trade payables	8,938	6,197
Other payables and accrued expenses	3,758	3,892
Dividend Payables	-	1,179
Short term borrowings	44,339	45,343
Tax liabilities	817	212
Total Current Liabilities	57,852	56,823
Net Current Liabilities	14,372	10,341
Deferred tax	8,103	8,132
Long-term liabilities	2,020	2,711
Net Assets	100,367	97,526
Represented by:		
Issued capital	62,257	62,257
Reserves	38,110	35,269
Shareholders' Equity	100,367	97,526

Note - The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 30 September 2007 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies  
Condensed Consolidated Statement of Changes in Equity  
As At 31 December 2007

	Share Capital	Non-Distributable	Distributable	Total
	RM '000	RM '000	RM '000	RM '000
Balance as of 1 October 2006	62,257	26,798	4,252	<b>93,307</b>
Shares buy-back		(151)	-	(151)
Exchange Reserve		(1,343)	-	(1,343)
Net profit during the period		-	3,418	3,418
Balance as of 31 December 2006	<u>62,257</u>	<u>25,304</u>	<u>7,670</u>	<u>95,231</u>
Balance as at 1 October 2007	62,257	20,717	14,552	<b>97,526</b>
Exchange Reserve		(220)	-	(220)
Shares buy-back		(653)	-	(653)
Net profit during the period		-	3,714	3,714
Balance as of 31 December 2007	<u>62,257</u>	<u>19,844</u>	<u>18,266</u>	<u>100,367</u>

Note - The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2007 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies  
Condensed Consolidated Cash Flow Statement  
As At 31 December 2007

	Current Year-to-date	Preceding Year Corresponding Period
	31-Dec-07	31-Dec-06
	RM '000	RM '000
Cash Flows From/(Used In) Operating Activities		
<b>Profit before taxation</b>	4,116	3,673
Adjustment for -		
Non-cash items	1,442	2,346
Non-operating items	655	725
Operating Profit Before Working Capital Changes	<b>6,213</b>	<b>6,744</b>
Changes in working capital		
Net changes in current assets	(5,186)	(1,426)
Net changes in current liabilities	2,607	20
Cash Generated/(Used In) From Operations	<b>3,634</b>	<b>5,338</b>
Tax Paid	(200)	(53)
Tax Refunded	3	-
<b>Cash Flows From/(Used In) Operating Activities</b>	<b>3,437</b>	<b>5,285</b>
Cash Flows From/(Used In) Investing Activities		
Interest received	27	15
Proceeds from disposal of property, plant and equipment	2,027	34
Purchase of property, plant and equipment	(747)	(355)
<b>Cash Flows From/(Used In) Investing Activities</b>	<b>1,307</b>	<b>(306)</b>
Cash Flows From/(Used In) Financing Activities		
(Repayment of )/Proceeds from short term borrowings	(813)	(4,071)
Interest paid	(720)	(877)
(Repayment of)/Proceeds from long term loan	(763)	(1,037)
Dividend Paid	(1,179)	-
Shares buy-back	(653)	(151)
<b>Cash Flows From/(Used In) Financing Activities</b>	<b>(4,127)</b>	<b>(6,136)</b>
Effects of Exchange Rate Changes	221	726
Net Increase / (Decrease) in Cash and Cash Equivalents	838	(431)
Cash and Cash Equivalents at Beginning of Period	3,449	3,240
<b>Cash and Cash Equivalents at End of Period</b>	<b>4,287</b>	<b>2,809</b>

Note - The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 September 2007 and the accompanying explanatory notes attached to the interim financial statements.